

Self Storage Insurance

Policy Summary

These are the terms and conditions of the Insurance underwritten by Lonham Marine Underwriters Ltd and arranged by Basil E Fry & Company Ltd.

DURATION OF COVER

The insurance is in force while your Goods and Effects are in the custody and control of the Self Storage Operator during Self Storage.

RISKS COVERED

The Insurer will pay for any loss or damage, up to the value declared by you, to the Self Storage Operator, subject to the conditions and exclusions detailed below.

"New for Old"

In the event of total loss, destruction or damage beyond repair of any article under ten years old, the basis of settlement shall be the cost of replacing or reinstating the article, providing the article is substantially the same as but not better than the original when new.

"New for Old" cover shall not apply to Household Linen, Clothing, Floor Coverings or Curtains. Any claim for items of this nature will be dealt with on an indemnity basis.

PROPERTY WHICH IS NOT INSURED

A. Furs exceeding £100 in value, Jewellery, Watches, Precious Stones and Metals, Money, Coins, Deeds, Bonds, Securities, Stamps of all kinds, Manuscripts or other Documents or Electronically held Data Records, Mobile Telephones.

B Perfumery, Tobacco Products, Foodstuffs, Wine, Spirits and the like, Firearms and Explosives.

C. Livestock, Plants or Perishable Goods of any kind.

EXCLUSIONS

Insurers will not pay claims for

1. Loss or theft of items other than following violent and forcible entry to or exit from the storage premises.
2. Accidental damage unless as a direct result of violent and forcible entry to or exit from the storage premises.
3. Loss or damage caused by wear and tear, gradual deterioration inherent vice or latent defect.
4. Loss or damage caused by Vermin, Moth, Insects, Damp, Mould, Mildew, Rust or Atmospheric or Climatic Causes.
5. Loss or damage caused by Leakage of Liquid from any Receptacle or Container.
6. Indirect or consequential loss of any kind or description.
7. Electrical, electronic or mechanical derangement to any electrical, electronic or mechanical items,

unless external physical damage has occurred, or as a result of fire, derailment, collision or overturning of the conveying vessel, vehicle or aircraft. Any loss of or damage to electronic equipment resulting from configuration failure of the controlling software and/or microchip.

8. Confiscation or destruction or damage under the order of any Government, public or local authority.

9. **(A) War.** Any consequence whatsoever resulting directly or indirectly from or in connection with any of the following regardless of any other contributing cause or event – war invasion act of foreign enemy hostilities or a warlike operation or operations (whether war be declared or not) civil war rebellion revolution insurrection civil commotion assuming the proportions of or amounting to an uprising military or usurped power.

(B) Terrorism. Harm or damage to life or to property (or the threat of such harm or damage) by nuclear and/or chemical and/or biological and/or radiological means resulting directly or indirectly from or in connection with Terrorism regardless of any other contributing cause or event. Terrorism is defined as any act or acts including but not limited to

(i) the use or threat of force and/or violence

and/or

(ii) harm or damage to life or to property (or the threat of such harm or damage) including but not limited to harm or damage by nuclear and/or chemical and/or biological and/or radiological means caused or occasioned by any person(s) or group(s) of persons or so claimed in whole or in part for political, religious, ideological or similar purposes

(C) any action taken in controlling, preventing, suppressing or in any way relating to (A) or (B) above

(D) Radioactivity. Ionising radiations from or contamination by radioactivity from any nuclear fuel or from nuclear waste from the combustion of nuclear fuel.

(E) Loss, damage, liability or expense directly or indirectly caused by or contributed to or by or arising from

(i) the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof,

(ii) any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter,

(iii) the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause

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does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes,

(iv) any chemical, biological, bio-chemical or Electro-magnetic weapon,

(v) the use or operation, as a means of inflicting harm, of any computer, computer system, computer software programme, computer virus or process or any other electronic system.

10. Loss, damage or expense caused by any Terrorist or any person acting from a political motive whilst your effects are in transit.

11. The first £50 of any claim (the policy excess).

CONDITIONS

Under Insurance

If the sum insured is less than the actual value of your property at the time of loss, then you will only be entitled to be paid that proportion of the loss which the sum insured bears to the value of the property removed and/or stored.

Pairs and Sets

It is the intention to pay the actual value of individual items. It is not the intention to pay for items which are not affected. If, therefore, a claim is made for an item which is part of a pair or set, then Insurers will only pay the actual value of that item in isolation. The payment will be made without reference to any particular value the item might have acquired simply because it is part of a pair or set.

Insurers Rights

Subject to payment of the actual value of a damaged item by Insurers, they may at their discretion take over ownership of the property. No property may be abandoned to Insurers.

Fraud

If a claim is fraudulent in any way, it will not be paid. The insurance will be deemed not to have attached and no premium will be refunded.

Jurisdiction

The parties to this contract have the right to choose the law that should apply. Insurers choose to apply English Law except for those customers who at inception of the contract are domiciled in Scotland, Northern Ireland, Channel Islands or Isle of Man where their own law will apply.

Claims Notification

Any claim must be advised in detail to the Self Storage Operator in writing within seven days of discovery of damage/loss. However if you arrange

your own collection from store then any claim must be notified at the time of departure.

Complaints Procedure

We aim to provide you with a first class service. If we have not delivered the service that you expect or you are concerned with the service provided, we would like the opportunity to put things right. Our Complaints process:-

Initially, contact us to raise your concerns at:

Basil Fry & Company Ltd,
Claire House, Bridge Street,
Leatherhead, Surrey KT22 8BZ
Tel: 01372 385985 Fax: 01372 385986

In the unlikely event that you remain dissatisfied please contact:

Lonham Marine Underwriters Ltd,
The Captain's House,
81 Grimwade Street, Ipswich, Suffolk IP4 1LN
Tel: +44 (0) 1473 216116
Fax: +44 (0) 1473 230063

In the event you wish to pursue the matter further you may be able to refer the matter to the Financial Ombudsman Service, contact details below:

Financial Ombudsman Service
South Quay Plaza, 183 Marsh Wall
London E14 9SR
Tel: 0845 0801800
Email:enquiries@financial-ombudsman.org.uk

Your rights as a customer to take legal action remain unaffected by the existence or use of any complaint procedures referred to above. However, the Financial Ombudsman Service will not adjudicate on any cases where litigation has commenced.

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Removal Claims Service is a trading name of Basil E Fry & Co Ltd who are authorised and regulated by the Financial Services Authority.

Basil E Fry & Co Ltd, Claire House, Bridge Street,
Leatherhead, Surrey KT22 8BZ